

HFMA Key Hospital Financial Statistics and Ratio Medians December 2013

See the [glossary of ratio formulas](#)

Measure	FITCH ¹	Truven Health Analytics ²	Premier, Inc. ³	Standard & Poor's ⁴	Optum ⁵	HFMA MAP App ⁶
Sample size (n)	249	564	464	517	4757	291
Average length of stay (days)	N/A	4.15	4.33	N/A	4.4	N/A
Maintained bed occupancy (%)	N/A	58.57	56.94	N/A	49.4	N/A
Operating margin (%)	3.0	4.45	3.71	2.6	3.41	N/A
Excess margin (%)	4.6	4.86	4.65	4.5	4.13	N/A
Debt services coverage (x)	3.7	4.09	N/A	3.8	N/A	N/A
Current ratio (x)	N/A	1.97	2.01	NA	2.04	N/A
Cash on hand (days)	183.9	107.84	N/A	191.7	33.8	N/A
Cushion ratio (x)	14.6	6.02	N/A	15.9	N/A	N/A
Accounts receivable (days)	48.5	45.85	50.04	49.9	54.9	53.4
Average payment period (days)	66.7	57.22	N/A	N/A	50.5	N/A
Average age of plant (years)	10.4	11.06	11.34	10.5	10.3	N/A
Debt-to-capitalization (%)	41.2	36.15	33.35	36.4	25.5	N/A
Capital expense (%)	N/A	6.65	7.63	N/A	5.12	N/A
Patient Recommends (%)	N/A	N/A	N/A	N/A	N/A	N/A

Interpreting the data:

- Data from Fitch is reported at the level of a system or obligated group.
- Data from Truven and Premier are both reported at the individual facility level, however:
 - a. Truven's sample is heavily influenced by a significant number of major teaching and teaching hospitals
 - b. Premier's sample is heavily influenced by community hospitals.

¹ Fitch Ratings, *2013 Median Ratios for Nonprofit Hospitals and Healthcare Systems*. 2013 medians based on fiscal 2012 audited numbers.

² Copyright 2013 Truven Health Analytics ACTION OI™ Program (2012 FY Hospital Medians). Ratios prepared using 2012 hospital data.

³ Premier, Inc. annual numbers from quarter two, 2013 data.

⁴ Standard & Poor's fiscal 2013 ratios of stand-alone hospitals and health systems providing audited financial reports for each.

⁵ Optum Data from the 2014 Almanac of Hospital Financial and Operating Indicators.

⁶ Source: HFMA's  September 2013

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