M&A SECTOR WATCH

For the first quarter of 2018, Ponder & Co. tracked these 36 transactions involving hospital change of control:

JANUARY 2018

JAN. 4: 4 Congregation of Sisters of St. Agnes Hospitals1 (NFP) in Wisconsin acquired by SSM Health (NFP). Target beds: 283. Total revenue: $583.7 million.


JAN. 24: South Nassau Communities Hospital (NFP) in New York acquired by Mount Sinai Health System (NFP). Target beds: 455. Total revenue: $505.8 million.


JAN. 26: Murphy Medical Center (NFP) in North Carolina acquired by Erlanger Health System (NFP). Target beds: 25. Total revenue: $70.7 million.


FEBRUARY 2018

FEB. 1: Grace Health System (FP) in Texas acquired by Covenant Health (NFP). Target beds: 92. Total revenue: $70.5 million.

FEB. 1: Clearview Regional Medical Center (FP) acquired from Quorum Health Corporation (QHC) by Piedmont Healthcare (NFP). Target beds: 77. Total revenue: $50.9 million.


FEB. 1: Pikes Peak Regional Medical Center (FP) in Colorado acquired from Steward Health Care by University of Colorado Health (NFP). Target beds: 15. Total revenue: $24.5 million.

FEB. 1: Williamson Memorial Hospital (FP) in West Virginia acquired from CHS by Collaborative Healthcare Solutions (FP). Target beds: 76. Total revenue: $19.7 million.

FEB. 1: Affinity Medical Center (FP) in Ohio acquired from QHC by the City of Massillon (NFP). Target beds: 138. Total revenue: $89.8 million.


FEB. 2: Tenet minority interest in BS&W-Sunnyvale (FP) in Texas acquired by Texas Health Ventures Group (a United Surgical Partners International/BS&W joint venture) (FP). Target beds: 70. Total revenue: $91.8 million.


FEB. 2: Allegheny Memorial Hospital (NFP) in North Carolina acquired by Allegheny Health (a Wake Forest Baptist/Hugh Chatham Memorial Hospital joint venture) (NFP). Target beds: 25. Total revenue: $11.8 million.

FEB. 6: Rusk County Memorial Hospital (NFP) in Wisconsin acquired by Marshfield Clinic Health System (NFP). Target beds: 25. Total revenue: $23.7 million.

FEB. 8: Capital Medical Center (FP) in Washington acquired from RCC HealthCare Partners by UW Medicine Community Health (a University of Washington/RCC joint venture) (FP). Target beds: 110. Total revenue: $119.3 million.

FEB. 12: West Branch Regional Medical Center (NFP) in Michigan acquired by MidMichigan Health (NFP). Target beds: 88. Total revenue: $52.1 million.

FEB. 14: Byrd Regional Hospital (FP) in Louisiana acquired from CHS by Allegiance Health Management (FP). Target beds: 60. Total revenue: $32.8 million.


MARCH 2018


MARCH 8: High Point Regional Health System (NFP) in North Carolina acquired from UNC Health by Wake Forest Baptist Medical Center (NFP). Target beds: 310. Total revenue: $242.2 million.

MARCH 15: Taylor Regional Hospital (NFP) in Kentucky acquired by KentuckyOne Health (NFP). Target beds: 90. Total revenue: $78.9 million.

MARCH 16: Memorial Hospital of Salem County (FP) in New Jersey acquired from CHS by Community Healthcare Associates (FP). Target beds: 126. Total revenue: $50.9 million.

MARCH 20: 3 hospitals3 (FP) in Louisiana acquired from LifePoint Health by Allegiance Health Management (FP). Target beds: 434. Total revenue: $164.1 million.


MARCH 30: Marin General Hospital (NFP) in California acquired by UCSF (NFP). Target beds: 218. Total revenue: $350.3 million.

MARCH 30: Chestatee Regional Hospital (FP) in Georgia acquired by Northeast Georgia Health System (NFP). Target beds: 38. Total revenue: $17.3 million.

FOOTNOTES

1. St. Agnes Hospital, Waupun Memorial Hospital, Ripon Medical Center, and Monroe Clinic.
2. Baylor Scott & White Medical Center-Centennial and Baylor Scott & White Medical Center-Lake Pointe.
3. Mercy Regional Medical Center, Acadian Medical Center, and Minden Medical Center.

FP: for profit  NFP: not for profit