

Virginia-DC HFMA Winter Newsletter

December 2021



Happy Holidays from Your HFMA Chapter President!

The holiday season is upon us, which signifies the end of yet another year. We are extremely appreciative of the new relationships that have been forged during 2021. We are also very thankful for all our members and sponsors, both old and new, who have played a role in making 2021 a successful year.

In these closing days of 2021, I reflect with great satisfaction on our accomplishments and successful projects completed; but most of all as the holiday season approaches, I stop to reflect on the “JOY” that I have each day. The hope that I share, is the hope that this special JOY is experienced by all this Holiday Season! I pray for great blessings in 2022 for all our members and sponsors. I thank you for your fellowship and your support. May 2022 be a year full of joy and prosperity for everyone!

-Brett McMillan

Holiday Topics

- Happy Holidays from Your HFMA Chapter President
- 2022 Virginia-Washington DC HFMA Education Conference March 16-18, 2022
- Spotlight Enterprise Member: UVA HEALTH
- What Regulation F Means for Collection Agencies and Creditors
- HFMA Certifications: New Members
- Shout-out to our Sponsors
- Calling All Volunteers & Sponsors!

**“May you never
be too grown up
to search the
skies on
Christmas
Eve.”**



2022 Spring Education Conference

Save the Date & Call for Speakers

Save the Date! Planning is underway for our Virginia-Washington DC HFMA Education Conference at the Hilton Richmond Short Pump Hotel & Spa scheduled for March 16-18, 2022.

Call for Speakers

We need your expertise and invite submission of education content. Consider a proposal to share your knowledge or encourage one of your colleagues. Topics of interest are listed.

Deadlines

The following deadlines will support earlier publication of our program agenda, improve member engagement, and provide clarity as you contribute your proposals.

Submit a Call for Speakers Form today!

December 31, 2021 – Complete Call for Speakers (CFS) proposal

January 10, 2022 – Preliminary materials due. In no way do these have to represent final detail, but only serve for our committee to evaluate content as meaningful for members. Send draft PowerPoint slides or .pdf of proposed content to education@vadchfma.org. May be submitted when completing the CFS form.

January 17, 2022 – Selected speakers notified.

January 24, 2022 – Biographies, final Session Abstract and Learning Objectives due from selected speakers.

February 1, 2022 – Speakers complete event registration (complimentary) and book hotel within group block (provider-employed speakers receive 1 complimentary night stay transferred from your reservation).

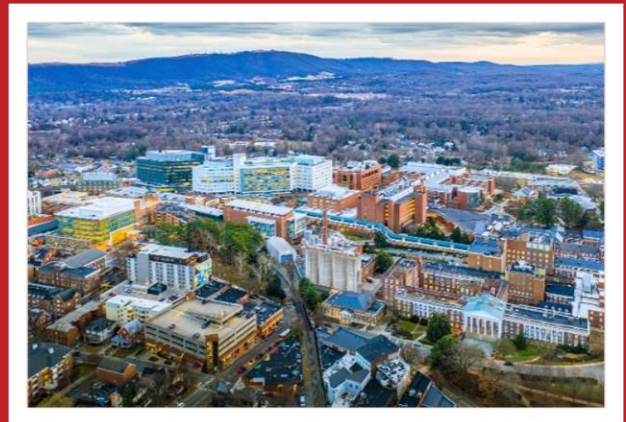
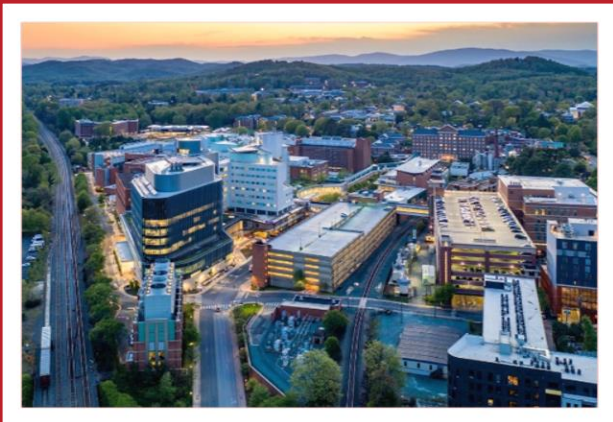
February 18, 2022 – Final materials due

Topics of Interest

- Leadership
- Regulatory / Cost Reporting Updates
- Merger and Acquisitions
- Capital Finance
- Digital Health Strategies and Innovation
- Revenue Cycle Efficiency Improvement Strategies
- Health Plan / Provider Contracting, Coordination, and Efficiency Strategies
- Population Health and Alternative Payment Models (ACOs, etc.)
- Managed Care Contracting Tools and Techniques
- Into to Healthcare Finance and Early-Career Topics
- General Accounting Updates
- Implementation of Accounting / Financial Forecasting / Long-Range Planning Management Tools



OUR NEWEST ENTERPRISE MEMBER!





What should your business do to prepare?

These changes are effective for new accounts placed with collection agencies on and after November 30, 2021.

To prepare for the CFPB's new requirements, IC System recommends developing an internal process to gather the additional data required by Regulation F.

In addition, although the FDCPA regulates debt collectors and not necessarily creditors, IC System recommends that every creditor ensure their collection partner is compliant with the new regulations. This includes ensuring that your collection agency is gathering the newly required information and using the CFPB's suggested form letter.

What Regulation F Means for Collection Agencies and Creditors

The Consumer Financial Protection Bureau (CFPB) has implemented new rules, known as Regulation F, requiring collection agencies to obtain additional information from creditors sending past-due accounts for collection. The Rule's effective date is November 30, 2021.

Regulation F has impacted the collection industry and raised many questions about what comes next, especially among creditors who use collection agencies to recover their past-due accounts. Below, we summarize some of the Regulation F changes and discuss how they may affect creditors.

New Information Requirements for Debt Placement

Regulation F requires the following new information to be provided to consumers on new past-due account placements:

- The itemization date, meaning the date the debt was incurred, charged-off, the judgment date, or the last payment or statement date.
- Any fees or interest added to the debt's principal balance between the itemization date and the notice date.
- Any payments or credits applied to the balance between the itemization date and the notice date.

Effective November 20, 2021, the CFPB requires that creditors must provide an itemization date for the debt when placing new accounts for collection. The itemization date must be a date that a consumer will recognize and associate with their debt. For example, use the debt incurred date, court judgment date, or last payment date. Most creditors already provide an itemization date for the debt when sending accounts to collection, so for them, no additional action is necessary to comply with this requirement. The major change is that this date will now be listed as the debt's itemization date on the written validation notice.

Author: Brian Eggert, IC System

HFMA Certifications



CONGRATULATIONS to our 2021 newly certified members!

Exciting opportunity for your organization in 2022! Contest for all provider organizations and vendors within HFMA- We will give out a Stanley cup style Trophy and a special prize for the organization if you have the most individuals who are newly certified within the chapter!

2022 Certification Boot Camp upcoming in the Quarter 1- Look forward to HFMA group study sessions, synergy via mentorship from experienced certified members, and coaching until test time all in one day!

New Members

- **Amber Wells**
Riverside Health System
- **Chris Branin**
University of Virginia Health System
- **Scott Anderto**
HCA
- **Michael Glatzer**
- **Katherine Diller**
HURON CONSULTING GROUP
- **Will Hobgood**
Valley Health System
- **Chris Millehan**
Carilion Clinic
- **Edward Rowan**
Valley Health System
- **Christian Soto**
Howard University Hospital
- **John Plichta**
CHARTIS GROUP
- **Sean Huie**
Air Force Medical Service

Our HFMA Sponsors!!



CommerceHealthcare™



VA/DC HFMA



Volunteers Needed!

- Education
- Communication
- Certification
- Membership

INTERESTED IN JOINING US?

LEARN MORE ABOUT WHAT WE DO BY VISITING OUR OFFICIAL WEBSITE AT WWW.VADCHFMA.COM. APPLICATIONS ARE ACCEPTED YEAR-ROUND.

Made with PosterMyWall.com

WWW.VADCHFMA.COM/MEMBERSHIP

Calling All Sponsors!!
Please send us some articles for future newsletters.
education@vadchfma.org