

CONSTITUTION

ARTICLE I □ NAME

The name of this corporation shall be HEALTHCARE FINANCIAL MANAGEMENT ASSOCIATION. For the purpose of identification and brevity the HEALTHCARE FINANCIAL MANAGEMENT ASSOCIATION hereinafter shall be referred to as "HFMA."

ARTICLE II □ OBJECTIVES

The HFMA is an Association of individuals who are organized to improve financial management of healthcare institutions and related healthcare organizations and:

1. To foster and increase knowledge of and proficiency in financial management;
2. To conduct and participate in educational programs and activities concerning financial management;
3. To provide media for the interchange of ideas and dissemination of material relative to financial management;
4. To strengthen cooperation among individuals of varying disciplines in financial management;
5. To develop curricula and financial management supporting material for use by educational institutions;
6. To cooperate with healthcare institutions and related healthcare organizations and agencies, and other interested groups in matters pertaining to financial management;
7. To establish and promulgate principles relative to financial management;
8. To promote and encourage financial management standards of performance for individuals and institutions in the various areas of financial management;
9. To undertake research in financial management related to these objectives.

ARTICLE III □ MEMBERSHIP

Membership shall be divided into the classifications as defined by the Bylaws.

ARTICLE IV □ MANAGEMENT

The affairs of HFMA shall be managed by the officers and Board of Directors. The powers of the officers and the Board of Directors are defined in the Bylaws.

ARTICLE V □ MEETINGS

1. An annual meeting of the voting members of HFMA shall be held in accordance with the provisions of the Bylaws, for the purpose of electing directors and elective officers and for the transaction of such other business as may come before the meeting.
2. Special meetings of the members may be called as provided in the Bylaws.

ARTICLE VI □ TRANSFER OF ASSETS ON DISSOLUTION

In the event of the dissolution of HFMA, all assets of HFMA shall be dedicated or transferred only in accordance with the objectives of HFMA as stated in Article II of the constitution, in such manner as is provided in Article XIII of the Bylaws of HFMA.

ARTICLE VII □ BYLAWS

The Bylaws of HFMA shall be admitted and taken to be its laws subject to this Constitution.

ARTICLE VIII □ AMENDMENTS TO THE CONSTITUTION

The Constitution of HFMA may be amended in the following manner:

- a. Any seven (7) voting members may submit to the President of the Association in writing, a suggested amendment to the Constitution.
- b. The President of the Association shall submit to the members of the Board of Directors the suggested amendment within fifteen (15) days after its receipt.
- c. If within thirty (30) days after the suggested amendment is submitted to them the President shall have received written approval of the suggested amendment from at least one-half of the members of the Board of Directors and at least two-thirds of the written responses received by the President within the thirty (30) day period approve of the suggested amendment, the suggested amendment shall be submitted by mail at least thirty (30) days in advance to the voting members for their approval at the next annual meeting.
- d. If two-thirds of the votes cast with respect to the amendment at the annual meeting are affirmative, the amendment shall become effective immediately unless another effective date is stipulated in the amendment.