

NM Office of Superintendent of Insurance 2022 Report

Julie Weinberg
Director, Life and Health Division
NM Office of Superintendent of Insurance
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Topics for Today

- ▶ OSI/Life and Health Division
- ▶ Rulemaking
- ▶ No BH Cost-Sharing
- ▶ Health Care Affordability Fund
- ▶ Qualified Health Plans
- ▶ Compliance
- ▶ Qualified Health Plans (QHPs)
- ▶ Rulemaking

Life and Health Division

- ▶ 3 Bureaus
 - ▶ Life and Health Product Filing Bureau
 - ▶ Viara Ianakieva - Chief
 - ▶ Managed Care Policy Bureau
 - ▶ Paige Duhamel - Chief
 - ▶ Coverage Affordability Bureau
 - ▶ Colin Baillio - Chief

Life and Health Division

- ▶ Life and Health Product Filing Bureau
 - ▶ Reviews health insurance product filings, including rates
 - ▶ Certifies Qualified Health Plans
 - ▶ Works closely with the New Mexico Health Insurance Exchange (beWellnm)
 - ▶ Reviewed 4073 filings in SFY 2022
 - ▶ Reviews advertising
 - ▶ Reviews life insurance products

Life and Health Division

- ▶ Managed Care Policy Bureau
 - ▶ Reviews compliance filings
 - ▶ Network adequacy, utilization management, member grievance
 - ▶ Vaccine Purchasing Act
 - ▶ PBM oversight
 - ▶ Mental Health Parity Act (MHPAEA)

Life and Health Division

- ▶ Coverage Affordability Bureau
 - ▶ Health Care Affordability Fund
 - ▶ Small Business
 - ▶ BeWellnm Health Plans
 - ▶ Non-eligible Health Coverage
 - ▶ Other Affordability Initiatives
 - ▶ Rate setting innovations
 - ▶ Health economist

Rulemaking

- ▶ Prescription Benefit Managers (PBM) 13.10.30
 - ▶ Effective 3/1/2022
 - ▶ Requires licensing and annual reporting, pricing transparency
- ▶ Prior Authorization 13.10.31
 - ▶ Effective 1/1/2022
 - ▶ Strengthens requirements for electronic processes, timely responses, and general transparency; Amendment in promulgation process to require “gold-carding”, proposed to go into effect 1/1/2023
- ▶ Excepted Benefits 13.10.34 -
 - ▶ Effective 7/1/2023
- ▶ Multiple Employer Welfare Arrangements (MEWA)
 - ▶ Still in promulgation process

Rulemaking

- ▶ Planned for 2023
 - ▶ Network Adequacy
 - ▶ Utilization Management
 - ▶ Advertising
 - ▶ Member Grievance
 - ▶ Third Party Administrator
 - ▶ Provider Credentialing

No Cost-Sharing for Behavioral Health Services

- ▶ Went into effect 1/1/2022
- ▶ Applies to all fully-insured health plans and all state employee and public school employee health plans
- ▶ Very few complaints

2022 Initiatives

- ▶ QHP Certification
 - ▶ Improved rate setting process
 - ▶ Better rates
 - ▶ More standardized language in policy documents
 - ▶ Improved clarity of policy provisions
 - ▶ Prior authorization provisions
 - ▶ Contraceptive and PrEP benefits

2022 Initiatives

- ▶ Compliance Review
 - ▶ Issued Improved Guidance
 - ▶ Better insight into carriers' provider networks
 - ▶ Better insight in carriers' utilization management plans and practices
- ▶ PBM Oversight
 - ▶ Implementing new regulations to improve oversight of PBMs' practices
- ▶ Vaccine Purchasing Act
 - ▶ Implementing new regulations and processes to better monitor compliance
- ▶ MHPAEA
 - ▶ CCIIO Grant to better understand how to evaluate carrier compliance with the MHPAEA

2022 Initiatives

- ▶ Health Care Affordability Fund
 - ▶ Small Business Affordability
 - ▶ Effective 7/1/2022
 - ▶ Premiums reduced by 10% using HCAF funding.
 - ▶ NMHIX Affordability
 - ▶ Effective 1/1/2023 (available to enroll in now during the annual OEP)
 - ▶ Combined with the continued ARPA subsidies through the Inflation Reduction Act, many plans have \$0 premiums and extremely low out-of-pocket costs

Questions?

Contact info:

julie.weinberg@osi.nm.gov

viara.ianakieva@osi.nm.gov

paige.duhamel@osi.nm.gov

colin.baillio@osi.nm.gov

