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massachusetts-rhode island chapter

24th Annual Revenue Cycle Conference

> Rev Cycling Through Adversity



Automating the noise to increase revenue yield in a COVID-19 world

January 6, 2021 Virtual Webinar

Speaker: Nio Queiro
Title: Senior Vice President
Revenue Cycle Management
Company: Wellforce

Speaker: Bradley Gallaher **Title:** Executive Director, AI

Transformation **Company:** Olive

Agenda



Reorienting: Acknowledging the reality of 2020



Redefining: Tufts' COVID-19 Testing Process



Redirecting: Expansion of efficiencies across the enterprise



Q&A with Nio Queiro





Polling Question #1

To your knowledge, what is your organization's experience with Artificial Intelligence and RPA within Revenue Cycle?

- A. We have already implemented an AI/RPA solution
- B. We are just about to launch our first AI/RPA solution
- *C.* We are in the exploration phase with AI/RPA solutions
- D. What is AI?

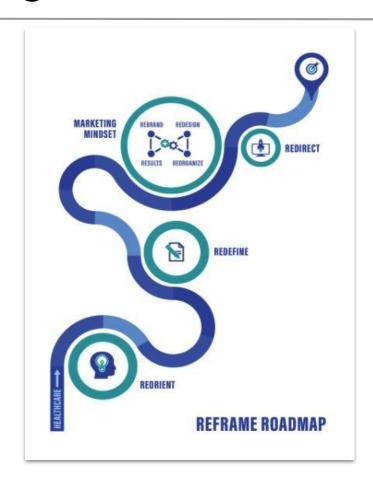




Reframing healthcare

The problem...

\$ 1 trillion problem of inefficiencies arising from administrative complexity, fraud and abuse, failure of care coordination and more"







Step 1: Reorient Acknowledging the Reality of 2020





2020 has been a year of unexpected chaos.

As Covid-19 Crashes the Economy, Workers and Business Owners Wonder if Anything Can Save them from Financial Ruin

Quarantine fatigue: Governors reject new lockdowns as Virus cases spike

POLITICO

New normal for job seekers is remote work despite coronavirus reopenings

Protests explode across the country; Police declare riots in Seattle, Portland

The Washington Post

Chaos: a state of utter confusion.

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Source: MerriamWebster.com

Democracy Dies in Darkness





Negative impacts on the Healthcare industry are substantial

Financial Impact

- Total losses for the nation's hospitals and health systems expected to be at least \$323 billion in 2020.
- Estimates show a minimum of \$121 billion in financial losses, due in part to lower patient volumes, from July 2020 through December 2020.
- This is an average monthly loss of \$20 billion per month.
- Half of the annual 4.8% decline in US GDP is attributable to pausing elective procedures.

Care Delivery Impact

- Procedure volume for "elective" procedures significantly impacted.
- Research demonstrates worse outcomes when important elective procedures are delayed.
- Restarting elective procedures and the ensuing deluge of operational and administrative activities creates its own set of potential problems.

Human Impact

- Highest level of healthcare worker furloughs/ reductions ever experienced.
- Industries with lower skill requirements and lower wages are hit the hardest.
- Mental health and substance abuse issues are expected to increase.
- The very resources we were counting on to innovate the industry, bend the cost curve, and shift from volume to value are more distressed than ever.





The reality of unexpected changes in our health...



Car Insurance

VS.



Health Insurance

For insured patients... 1 in 25 who experience a serious medical condition have to file bankruptcy.

According to the **2018 Commonwealth Fund**, experiencing a serious medical condition without insurance results in...

- 33% of people use up all of their savings
- 33% are contacted by a collection agency
- 21% are unable to pay for basic necessities
- 13% had to borrow money to cover
- 4% had to file personal or family bankruptcy





Polling Question #2

Has the disruption due to COVID-19 altered your timeline for AI/RPA exploration and/or implementation?

- A. Yes, we are too busy to think about this right now
- B. No, we see this as a critical tool in our recovery





Step 2: Redefine Tufts Medical Center's COVID-19 Testing Process





Background on Tufts Medical Center, a part of Wellforce

Tufts Medical Center

- 415-bed academic medical center located in Boston, Massachusetts
- System conversion to occur next 3 years
- o \$1.2B Net Patient Revenue

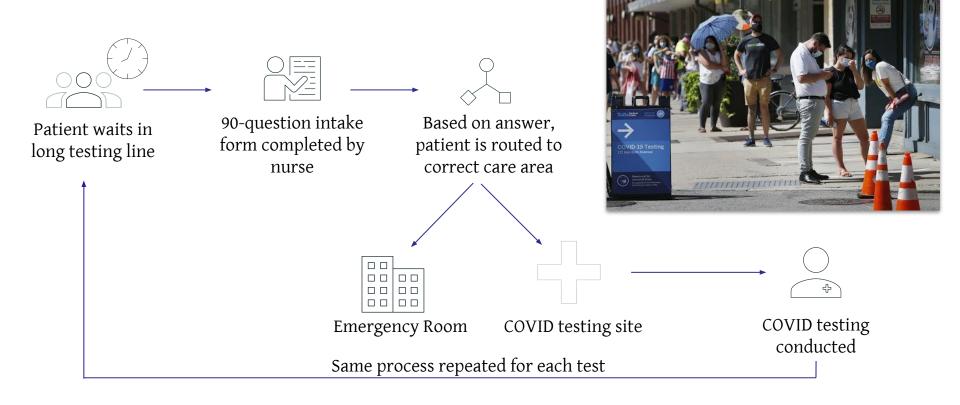
Wellforce

- Headquartered in Boston,
 Massachusetts
- \$1.9B Net Patient Revenue
- 11,000 employees
- o 1,121 licensed beds





Tufts Medical Center's prior COVID-19 testing intake process

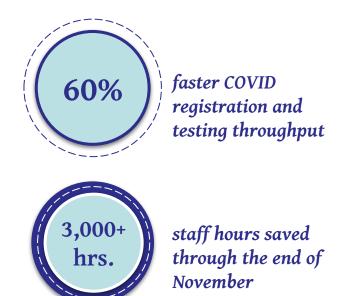






Tufts Medical Center's new COVID-19 testing process

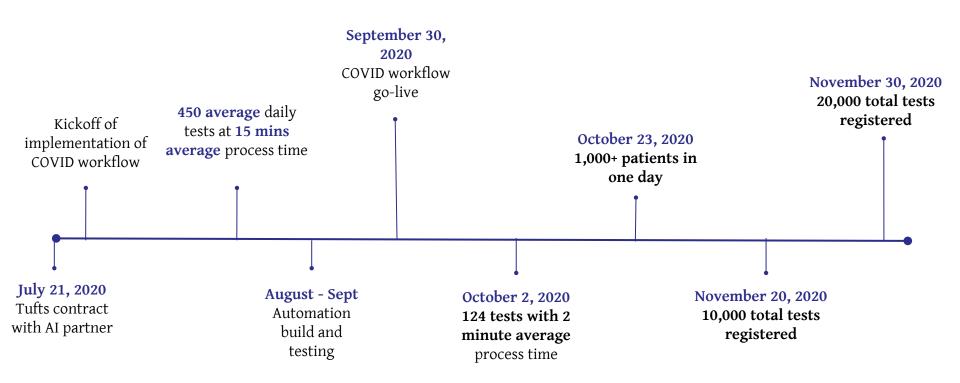
- Intake form online
- Ability to complete the form at home
- Tufts digital front door the Primacy & Olive
 - Directs patient to correct care setting based on answer: ED, testing site or stay at home
 - Performs the data entry
 - Sends appointment reminders via text to the patient
- Tester is equipped with online form and test performed quickly







Speed to impact + value







Polling Question #3

What is your organization's readiness for an AI & automation program?

- A. AI is a strategic priority with our organization, and we have, or intend to pull together a team focused on the initiative
- B. I know there's a need for an AI program, but my organization doesn't consider it a priority and needs more education
- C. There is alignment within my department to deploy an AI program, but my organization has not prioritized an enterprise-wide strategy
- D. My department and my organization have not begun to think about how to deploy an AI and automation program





Step 3: RedirectWhere to next?

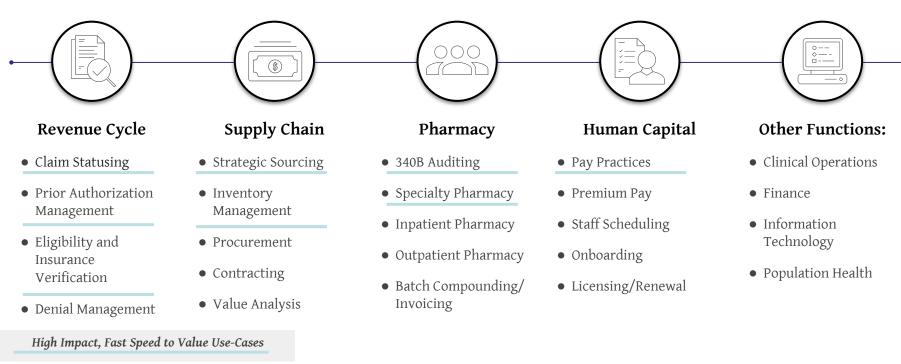




Observe

Staying agile with automation by using the OODA Loop

Decide



Orient



Act



Polling Question #4

What AI / automation topic are you most interested in next?

- A. Learning how other health systems are using AI/automation
- B. Understanding the total cost of ownership of an enterprise AI /automation program
- C. Learning more about the various AI delivery models





Q&A with Nio
Queiro, SVP of
Revenue Cycle at
Wellforce



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Thank you!

To stay up to date with the latest AI news, visit: www.oliveai.com/subscribe-olivereads

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Q&A with Nio Queiro, SVP of Revenue Cycle at Wellforce

- As a new leader at Wellforce, you probably timed perfectly a fresh perspective in an urgent time of need. How did you manage this?
- Wellforce leadership what's their take on automation as a strategic priority?
- Has success with revenue cycle automations led to other rev cycle wins across the organization?
- What has happened to your human talent as you've expanded the automation program?
- How are you managing different priorities across Covid, EMR implementations, and integration with Wellforce?
- How do you see your organization evolving in the Future of Health?

