HFMA Alaska-Washington Chapter March 17, 2023



Proven Solutions for Health Systems & Hospitals

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Leading the Health Equity Conversation & Why it Pays



"Health equity is the state in which everyone has a <u>fair</u> and just opportunity to attain their highest level of health."





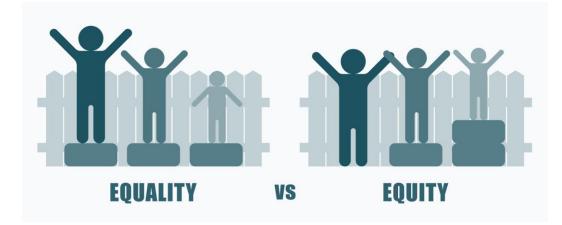
#### NO ACCESS NO EQUITY

Access to prevention, diagnosis, treatment, and management of diseases, illness, disorders, and other health-impacting conditions does not look the same for everyone.

Limited health care resources
Transportation barriers
Prescription drug costs
Lack of health insurance



#### No matter the number of health facilities for far too many access to care is out of reach.



# Insurance Barrier (Oxymoron)

- Inadequate health insurance coverage contributes to disparities in health
- Out-of-pocket medical care costs may lead individuals to delay or forgo needed care
- People with lower incomes are often uninsured
- Minority groups account for over half of the uninsured population



# FEELING THE IMPACT

#### **UNCOMPENSATED CARE**

Since 2000, hospitals of all types have provided almost **\$745 billion** in uncompensated care to their patients.

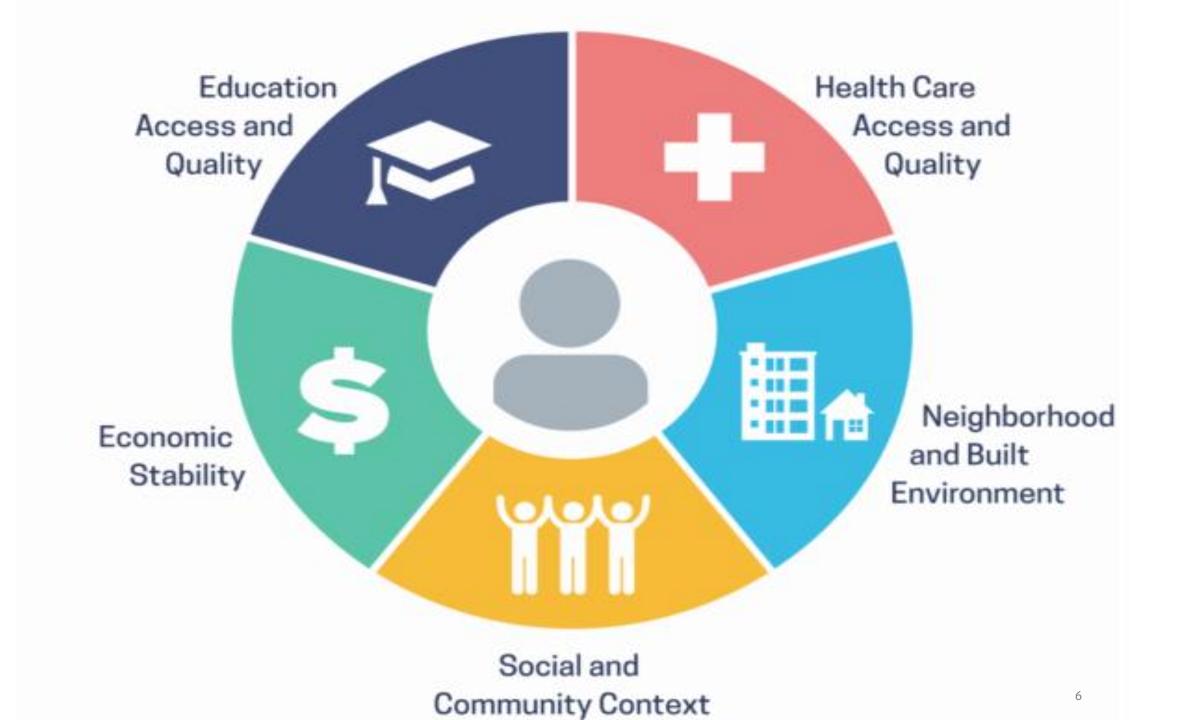
#### **ER AS PRIMARY CARE**

Vulnerable populations make more preventable visits to emergency rooms than others.

Hospitals reported **<u>\$28 billion</u>** in charity care costs in fiscal year (FY) 2019, the majority of which **(\$22 billion)** was for uninsured individuals.









### CUTTING TO THE CHASE...WE'RE DROWNING

Health inequities account for around **\$320 billion** in annual healthcare spending.

## A Dire Warning

If <u>stakeholders</u> do not act accordingly, this figure could reach **\$1 trillion** by 2040.





## WHY LEAD THE HEALTH EQUITY CONVERSATION?

#### SHIFT & SHARE THE BURDEN

Achieving health equity must be a communitywide effort.

#### ADDRESS THE BARRIERS YOU CONTROL

Make health equity a systemwide, leadership-driven priority.

#### CHAMPION A CULTURE OF COMPASSION

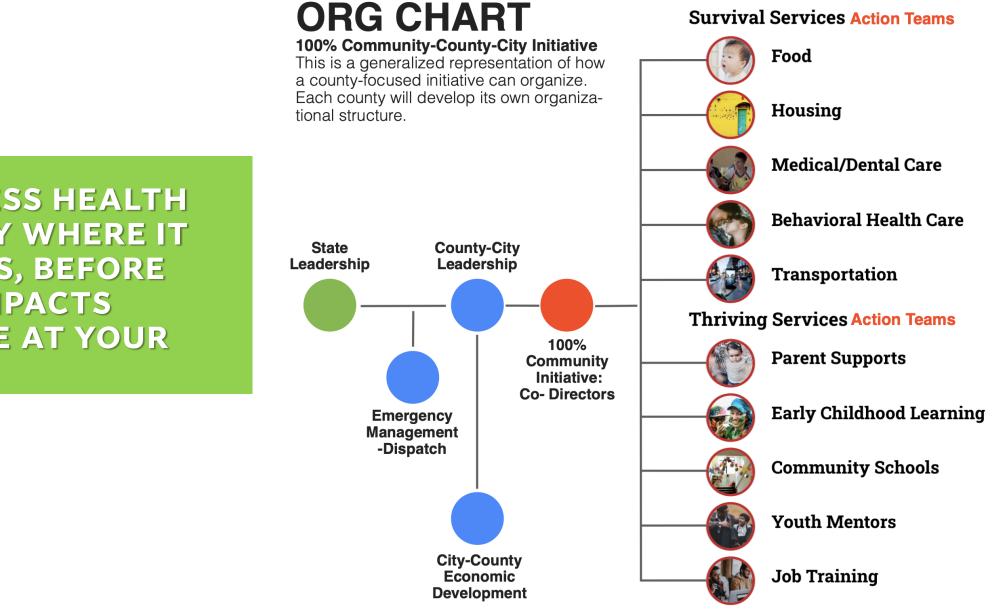
Restore and renew the healthcare workforce's passion for caring.



## SHARE THE BURDEN

## SHIFT HAPPENS





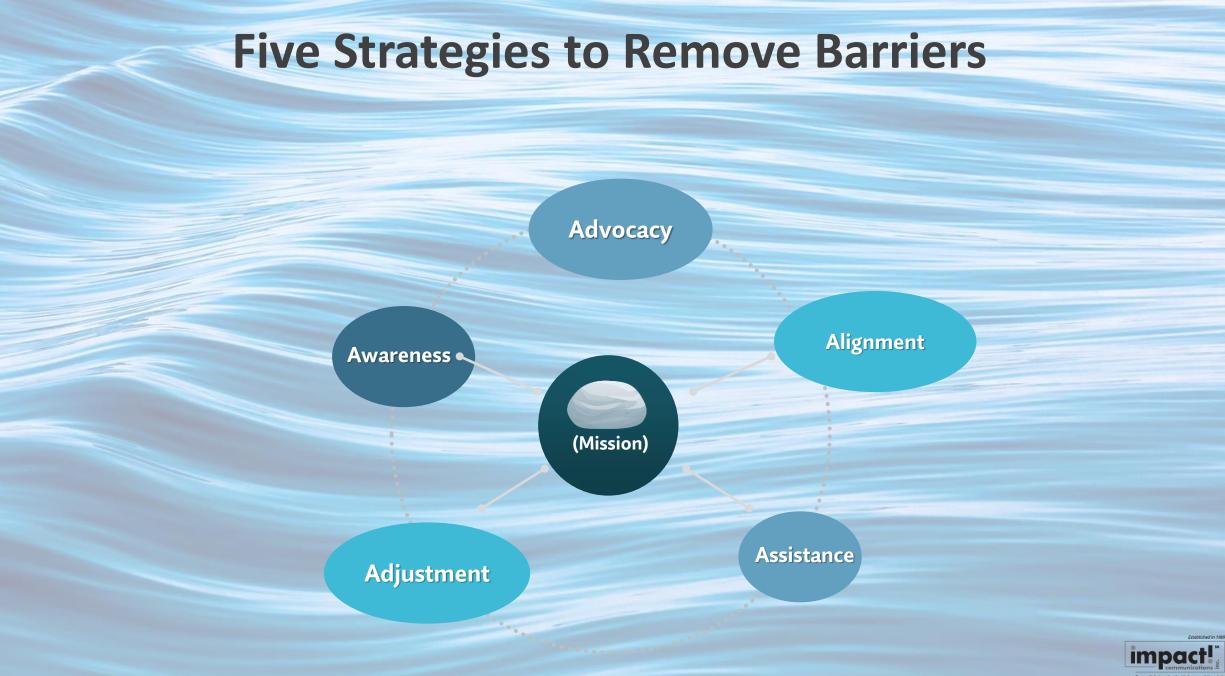
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**ADDRESS HEALTH EQUITY WHERE IT STARTS, BEFORE** THE IMPACTS **ARRIVE AT YOUR** DOOR.

# ADRESS THE BARRIERS YOU CONTROL

# When you have the right tools, and you use them as intended, you can get the job done.





## CHAMPION A CULTURE OF COMPASSION FOR ALL

How might the current workforce condition impact health equity?

(quality, safety and patient experience?)





## HUMAN FACTORS MATTER

- Sleep
- Stress
- Nutrition
- Hydration
- Attitude
- Decision Making



## **ERROR PRODUCING CONDITIONS**



**Physiological Degrade/Fatigue** 

**Unfamiliar Situations** 

Rapid Response/Time Pressure

Low Signal to Noise Ratio

Normalization of Deviance

One-Way Decision Gates

Information Overload

Information Transfer/ Communications

Faulty Risk Perception

Inadequate Standards & Quality Assurance



These are your organizations emotional bank accounts. Invest in them.

PITCH DECK

## **BE THE STONE**



Engage your entire community.

Examine your own practices and policies.

Invest in those you need to carry out your mission.



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