Capital Markets Update

This session will provide an overview of the current state of capital markets, the impact of COVID-19 on the markets, and the market outlook as the economy responds to a new administration and the emergence from the Coronavirus pandemic.

You Will Learn:

- An understanding of S&P Global's outlook on the not-for-profit healthcare sector
- What are S&P Global ratings and what are key factors in the ratings criteria
- What is S&P Global's ratings and outlook distribution
- What the hot topics in the healthcare sector
- What is S&P Global's forward looking views, challenges and opportunities

Speaker:

Anne Cosgrove, Director, S&P Global – U.S. Public Finance Healthcare Group



Anne Cosgrove is a Director and Lead Analyst in S&P Global's Public Finance Healthcare team. Anne actively assesses the credit quality of a geographically diverse portfolio of stand-alone not-for-profit hospitals and hospital systems. In addition, she co- leads the S&P Global Ratings' public finance team that develops best practices for analyzing issuers' pension liabilities and post-employment benefit obligations. Anne publishes articles on these topics to advance market participants' understanding of the pension and OPEB analysis.

Prior to joining S&P Global, Anne was a State Analyst at Moody's Investors Service, and was the primary analyst on high profile states, including Connecticut and

Kentucky. Before joining Moody's, Anne held positions of increasing responsibility at Lehman Brothers and Barclays Capital. In those positions, she managed portfolios exceeding \$7 billion and actively assessed significant issuers across the healthcare, higher education, local government and public power sectors, including the Commonwealth of Puerto Rico, the City of Detroit, OSF Healthcare, Trinity Health, Scripps Health, Partners HealthCare, and Mercy Health. At Lehman Brothers and Barclays Capital, Anne approved issuers for various capital market products, including private placements, standby letters of credit, letters of credit, interest rate swaps and other traded products.

Anne began her career at S&P as a credit analyst and covered various sectors, including health insurance providers. Anne has an MBA in Finance and Accounting from NYU's Stern School of Business and a BA from the University College Cork, Ireland.

Registration:

Registration is Available Online at www.MA-RI-HFMA.org/Event-Registration.

CPE and CEU Credits:

HFMA 1.0 / CPE 1.2

To obtain CPE Credits, attendees must attend the live webinar session and answer the polling questions.

NASBA Continuing Professional Educational Credit Information Group Internet Based Presentation	
Category	CPEs
Specialized Knowledge - Technical	1.2
Program Level: Intermediate	
Pre-requisite Requirements: No advanced preparation necessary	
In order to obtain CPE Credits, attendees must attend the live webinar session and answer all polling questions.	

Educational Committee Chair:

Program Coordinator:

Annamarie Monks, CHFP, Healthcare Consultant

Steve Doneski, BDO

Cost:

HFMA Members: \$10

HFMA Student Members: \$5 HFMA Retiree Members: \$5

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