

Outlook Survey Report

First Quarter, 2023

COST EFFECTIVENESS OF HEALTH – HFMA'S JUST CAUSE – TAKES CENTER STAGE

A significant portion of HFMA member survey respondents said they are using cost effectiveness of health (CEoH) strategies that increase affordability to consumers and purchasers and drive optimal health outcomes.

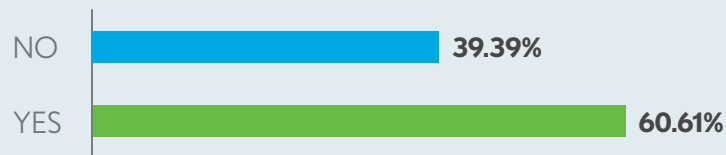
Cost Effectiveness of Health is HFMA's just cause – a vision of a future state where people and economies globally enjoy the benefits of optimal health and productivity.

And it appears that vision is taking shape. More than three-fourths of respondents said their CEoH efforts are reducing the need for acute care services whether through more preventive care that results in healthier patients, attention to social determinants of health or an improved continuum of care.

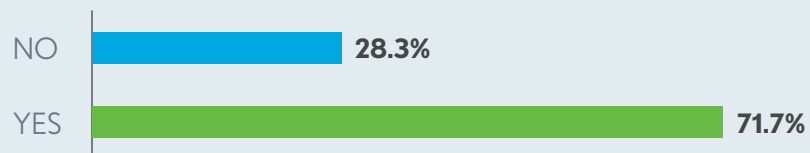
This report shares results gathered in December 2022. For some questions, respondents were asked to provide their projections for the upcoming three months. Approximately 988 HFMA members submitted responses.

HFMA will continue to plot the quarterly movement of specific metrics and highlight changes in the healthcare finance environment and how those changes may affect healthcare finance professionals in the future.

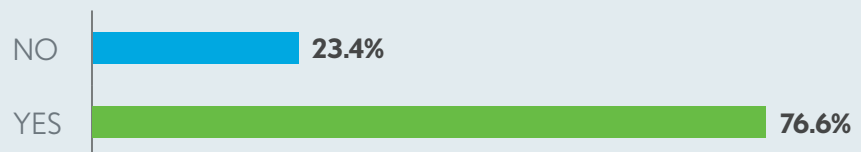
Is your organization using cost effectiveness of health strategies to increase affordability of healthcare services?



Have you implemented strategies in your community to drive optimal health outcomes?



Have your cost effectiveness of health strategies reduced the need for acute care services?



STAFFING CONTINUES TO BE A SIGNIFICANT CHALLENGE

Staffing issues are the top professional challenge reported by HFMA members. Challenges in recruiting, skills development, productivity and staying connected were named as problematic areas.

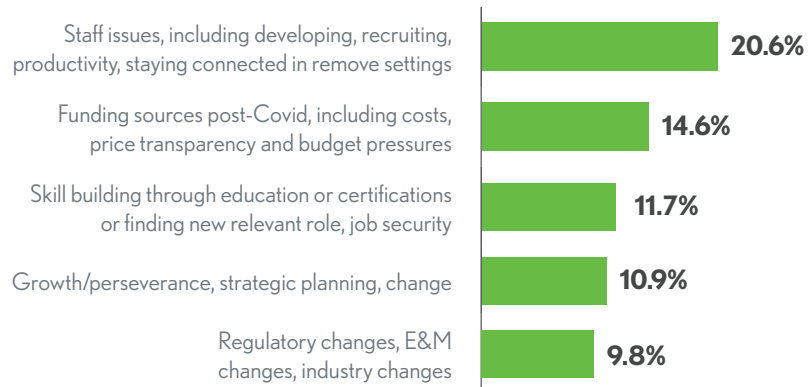
Covid-related funding issues were the second top challenge and personal career development was third.

During the past year, HFMA members have addressed staffing and funding challenges by increasing employed clinicians rather than using more costly contracted clinical staff. And more than 40% of members said that the cost of labor is a top factor in cost transformation efforts.

USING COST CONCERNS TO MOVE TOWARD A BETTER FUTURE

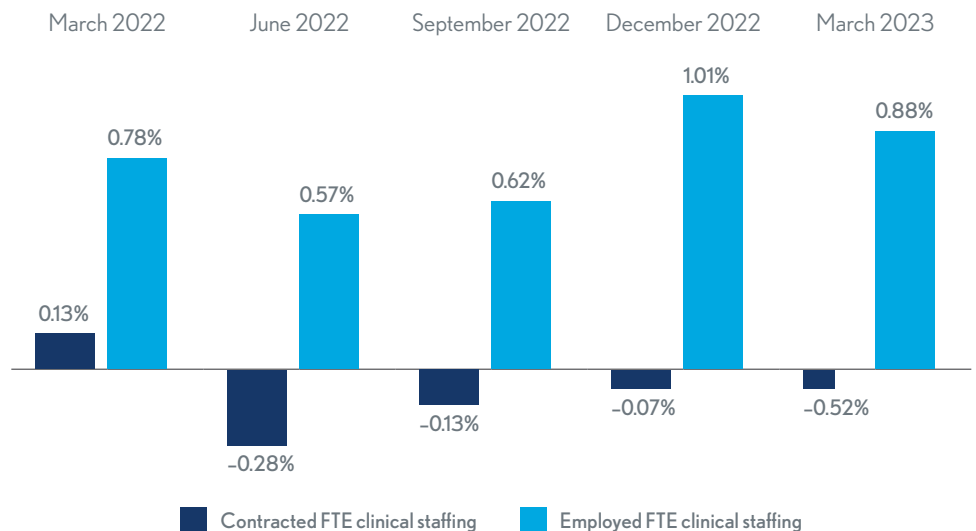
HFMA members are tackling current cost and spending pressures while using cost transformation techniques to look to the future. By embracing cost effectiveness of health – HFMA’s just case – HFMA members are looking to the future and transforming healthcare delivery and moving toward a focus on optimal health outcomes at the most appropriate spending levels.

What is your biggest professional challenge in the coming year?



Source: HFMA Outlook Survey, First Quarter, 2023

How much do you project employment will change within your organization, over the next 3 months?



Source: HFMA Outlook Survey, First Quarter, 2023

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healthcare financial management association

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Healthcare Financial Management Association

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