Keep reading to learn about the latest news in Healthcare, Finance, and WPHFMA this week!

Healthcare Finance 101 501 Penn Avenue, Pittsburgh PA

September 22, 2023

Many of our healthcare departments work in silos. With so much time spent working with your head down, you never have a chance to really understand what everyone else is doing - and why that matters to the health system and to you. Whether your career in healthcare finance is firmly established or you are still finding your way, this event will provide insight into multiple aspects that help make up your finance department.

Check out the agenda to learn more about our full slate of topics/presenters.

With admission fees of \$35 (non-members) & \$30 (members) - you're not going to want to miss this one!

Registration Open Now!

News From Our Region

Allegheny Health Network, AHN Saint Vincent Hospital Recognized for Best-In-Market Overall Hospital Care by CareChex

UPMC Passavant-Cranberry Begins \$6.6 Million Renovation

Physicians Mulling Administrative Roles Should Talk to People Who Have Walked That Path

<u>2nd Floor of Frick Hospital</u> <u>Briefly Evacuated After Motor in</u> <u>Boiler Room Burns</u>

National News

National Quality Forum Joining Accrediting Giant Joint Commission as Affiliate Member

CVS Health Starts Issuing Layoff Notices at CT's Aetna

United Healthcare Prior Authorization Reduction Equals Nearly 20 Percent of Overall Volume

ACO REACH Model Performance Year 2024 (PY2024) Model Update

HFMA News

<u>Congress Puts the Community Benefit Standard for Nonprofit Hospitals</u> <u>Under the Microscope</u>

FTC and HHS's Office for Civil Rights Put Healthcare Stakeholders on Notice About the Use of Tracking Technology

Cyberattack Leaves Hospitals Scrambling in Several States

Live Webinars

Aug 22: The No Surprises Act: Create a Winning Strategy

Navigating the complexities of the No Surprises Act has been no easy feat for providers. Resources are strained, administrative burden is high and frustration is widespread. It's clear: Providers need a winning strategy. Join the webinar, The No Surprises Act: Create a Winning Strategy, to learn the solutions and processes needed to overcome obstacles, avoid financial penalties and deliver a positive financial experience. Presenters will discuss what's on the horizon for providers in 2023 and will share real-world strategies hospitals have used to reduce staff burden and proactively respond to NSA requirements. Sponsored by: AccuReg

Aug 30: CMS Proposed Changes to Hospital Transparency for 2024

Join HFMA's Policy Director, Shawn Stack, for an insightful exploration of the proposed price transparency aspects within the CY 2024 OPPS/ASC Rule. In this engaging webinar, Shawn will delve into the agency's latest validation rules, providing a thorough examination of the three new accepted formats. that hospitals must adhere to, potentially as early as March 1, 2024. Furthermore, he will shed light on the enforcement and oversight changes proposed by the agency, and guide attendees through the agency's call for comments from providers, seeking valuable input on how to enhance the alignment of hospital price transparency with health plan price transparency requirements.

Sept 6: The Big Picture: Month-End Close (August 2023)

Our monthly financial results do not occur in a vacuum. They are the product of various economic, social, political, and other macro-environmental forces that regularly combine with business strategy to yield a profit or loss. Unfortunately, the demands of daily finance and accounting work often disconnect us from the "bigger picture." This webinar will help healthcare leaders keep their finger on the pulse of change and put their monthly operating results into context. Monitor the latest news and trends in healthcare finance. Identify ways to narrate your business performance for a larger audience.

Sept 13: Ahead of the Curve: The Next Decade of Healthcare Reform

Healthcare reform is rarely spontaneous. Usually, momentum for change builds over time and is motivated by forces that can be observed (e.g., demography, technology, macroeconomics). Keeping one's finger on the pulse of change, however, can be a challenge. Particularly with the distractions and demands of healthcare finance and accounting work. This webinar will help healthcare leaders take a step back and explore the key trends that will define the next decade of U.S. healthcare reform.

Sep 14: Reimagining Time Studies to Improve Financial Results

Time studies are used to track countless hours in hospitals annually, yet the process can be burdensome for both practitioners and administrators. The studies are typically conducted using manual or homegrown solutions that are time-consuming and less accurate, costing millions of dollars in missed Medicaid/Medicare reimbursements. This webinar will provide a blueprint on how to make time studies efficient, accurate and insightful. Using benchmark data from several top-performing hospitals, a panel of experts will examine what components make a successful time study program and how to build one. They will also look at how time studies can be used in other applications to improve workforce efficiency and even avoid burnout. Sponsored by: Time Study, Inc.

Sep 19: Misconceptions in the Healthcare Industry Around the ERC

Healthcare organizations saw some of the greatest impacts during the pandemic, but many have yet to realize the full potential of the employee retention tax credit, released under the CARES Act. This webinar will review how healthcare facilities can claim the Employee Retention Credit before the program ends in 2025. Attendees will discover the truth behind common misconceptions and gain a comprehensive understanding of eligibility requirements. Topics covered include the Employee Retention Credit timeline, how to select the right advisor, the benefits of seeking a second opinion, and how to protect their claim with tax insurance. Sponsored by: EZ-ERC

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