hfma

western pennsylvania chapter

Keep reading to learn about the latest news in Healthcare, Finance, and WPHFMA this week!

Healthcare Finance 101 501 Penn Avenue, Pittsburgh PA

September 22, 2023

Many of our healthcare departments work in silos. With so much time spent working with your head down, you never have a chance to really understand what everyone else is doing - and why that matters to the health system and to you. Whether your career in healthcare finance is firmly established or you are still finding your way, this event will provide insight into multiple aspects that help make up your finance department.

Check out the agenda to learn more about our full slate of topics/presenters.

With admission fees of \$35 (non-members) & \$30 (members) - you're not going to want to miss this one!

Registration Open Now!

News From Our Region

UPMC's Financial Results for First Half of 2023 Reflect Investments in Patient Care Amid Industry Challenges

Penn Highlands Mon Valley
Showcases CNX Foundation
Substance Recovery Unit
During Open House

Policies Favoring High-Volume
Hospitals May Disadvantage
Rural Cancer Patients

RNs, LPNs Licensed Through Interstate Nurse Licensure Compact Will Be Able To Practice In PA

National News

CMS Issues Draft Guidance on New Program to Allow People with Medicare to Pay Out-of-Pocket Prescription Drug Costs in Monthly Payments

Medicaid Enrollment and Unwinding Tracker

Cigna Healthcare Removes 25
Percent of Medical Services
From Prior Authorization.
Simplifying the Care
Experience for Customers and
Clinicians

UnitedHealth pays \$80,000 to Settle HIPAA Allegations

HFMA News

<u>Data Indicate Hospital Operational Logjams Haven't Ceased After the Public Health Emergency</u>

<u>Children's Hospitals Swim Against the Tide to Improve the Health of Their Patients and Communities</u>

Regulators Seek Feedback About Medical Credit Cards as Potential Restrictions Loom

Live Webinars

Aug 30: CMS Proposed Changes to Hospital Transparency for 2024

Join HFMA's Policy Director, Shawn Stack, for an insightful exploration of the proposed price transparency aspects within the CY 2024 OPPS/ASC Rule. In this engaging webinar, Shawn will delve into the agency's latest validation rules, providing a thorough examination of the three new accepted formats. that hospitals must adhere to, potentially as early as March 1, 2024. Furthermore, he will shed light on the enforcement and oversight changes proposed by the agency, and guide attendees through the agency's call for comments from providers, seeking valuable input on how to enhance the alignment of hospital price transparency with health plan price transparency requirements.

Sept 6: The Big Picture: Month-End Close (August 2023)

Our monthly financial results do not occur in a vacuum. They are the product of various economic, social, political, and other macro-environmental forces that regularly combine with business strategy to yield a profit or loss. Unfortunately, the demands of daily finance and accounting work often disconnect us from the "bigger picture." This webinar will help healthcare leaders keep their finger on the pulse of change and put their monthly operating results into context. Monitor the latest news and trends in healthcare finance. Identify ways to narrate your business performance for a larger audience.

Sept 13: Ahead of the Curve: The Next Decade of Healthcare Reform

Healthcare reform is rarely spontaneous. Usually, momentum for change builds over time and is motivated by forces that can be observed (e.g., demography, technology, macroeconomics). Keeping one's finger on the pulse of change, however, can be a challenge. Particularly with the distractions and demands of healthcare finance and accounting work. This webinar will help healthcare leaders take a step back and explore the key trends that will define the next decade of U.S. healthcare reform.

Sep 14: Reimagining Time Studies to Improve Financial Results

Time studies are used to track countless hours in hospitals annually, yet the process can be burdensome for both practitioners and administrators. The studies are typically conducted using manual or homegrown solutions that are time-consuming and less accurate, costing millions of dollars in missed Medicaid/Medicare reimbursements. This webinar will provide a blueprint on how to make time studies efficient, accurate and insightful. Using benchmark data from several top-performing hospitals, a panel of experts

will examine what components make a successful time study program and how to build one. They will also look at how time studies can be used in other applications to improve workforce efficiency and even avoid burnout. Sponsored by: Time Study, Inc.

Sep 19: Misconceptions in the Healthcare Industry Around the ERC

Healthcare organizations saw some of the greatest impacts during the pandemic, but many have yet to realize the full potential of the employee retention tax credit, released under the CARES Act. This webinar will review how healthcare facilities can claim the Employee Retention Credit before the program ends in 2025. Attendees will discover the truth behind common misconceptions and gain a comprehensive understanding of eligibility requirements. Topics covered include the Employee Retention Credit timeline, how to select the right advisor, the benefits of seeking a second opinion, and how to protect their claim with tax insurance. Sponsored by: EZ-ERC

Oct 17: Optimizing ED and Trauma Center Financial Performance

Hospitals face numerous operational and clinical challenges in both their emergency department and trauma centers that in turn create significant financial implications. This webinar provides insight into how hospitals are avoiding the high cost of operational inefficiencies and billing/coding errors that prevent optimal financial performance. Learn firsthand from two emergency department and trauma center industry experts who have partnered with hundreds of health systems to pinpoint those key problem areas, define the course corrections and then execute on driving change to ensure performance improvement leads to significant financial gains. Sponsored by: Peregrine Health Services, LLC

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