

western pennsylvania chapter

Keep reading to learn about the latest news in Healthcare, Finance, and WPHFMA this week!

Healthcare Finance 101 501 Penn Avenue, Pittsburgh PA

September 22, 2023

Many of our healthcare departments work in silos. With so much time spent working with your head down, you never have a chance to really understand what everyone else is doing - and why that matters to the health system and to you. Whether your career in healthcare finance is firmly established or you are still finding your way, this event will provide insight into multiple aspects that help make up your finance department.

Check out the agenda to learn more about our full slate of topics/presenters.

With admission fees of \$35 (non-members) & \$30 (members) - you're not going to want to miss this one!

Register now!

News From Our Region

21 Health Systems with Smallest CEO-To-Worker Pay Ratios

Why UPMC Selected Epic for its EHR

AHN Opens New Precision Medicine and Developmental Therapeutics Cancer Clinic at AGH

National News

CMS Announces a New Voluntary, State Total Cost of Care (TCOC) "AHEAD" Model

Fortune Best Workplaces in Health Care™ 2023

Nursing Home Staffing Study
Finds Benefits, Potential
Barriers to and Unintended
Consequences of Implementing
Minumum Staffing
Requirements

HFMA News

Published Data Quantify How Cost Increases will Continue to Affect the

Healthcare Industry Next Year

Money Received Through the Provider Relief Fund Could be at Risk as Audits Ramp Up

The Evolution of Telehealth and the Potential for Sustainability

Live Webinars

Sept 13: Ahead of the Curve: The Next Decade of Healthcare Reform

Healthcare reform is rarely spontaneous. Usually, momentum for change builds over time and is motivated by forces that can be observed (e.g., demography, technology, macroeconomics). Keeping one's finger on the pulse of change, however, can be a challenge. Particularly with the distractions and demands of healthcare finance and accounting work. This webinar will help healthcare leaders take a step back and explore the key trends that will define the next decade of U.S. healthcare reform.

Sep 14: Reimagining Time Studies to Improve Financial Results

Time studies are used to track countless hours in hospitals annually, yet the process can be burdensome for both practitioners and administrators. The studies are typically conducted using manual or homegrown solutions that are time-consuming and less accurate, costing millions of dollars in missed Medicaid/Medicare reimbursements. This webinar will provide a blueprint on how to make time studies efficient, accurate and insightful. Using benchmark data from several top-performing hospitals, a panel of experts will examine what components make a successful time study program and how to build one. They will also look at how time studies can be used in other applications to improve workforce efficiency and even avoid burnout. Sponsored by: Time Study, Inc.

Sep 19: Misconceptions in the Healthcare Industry Around the ERC

Healthcare organizations saw some of the greatest impacts during the pandemic, but many have yet to realize the full potential of the employee retention tax credit, released under the CARES Act. This webinar will review how healthcare facilities can claim the Employee Retention Credit before the program ends in 2025. Attendees will discover the truth behind common misconceptions and gain a comprehensive understanding of eligibility requirements. Topics covered include the Employee Retention Credit timeline, how to select the right advisor, the benefits of seeking a second opinion, and how to protect their claim with tax insurance. Sponsored by: EZ-ERC

Oct 4: The Big Picture: Month-End Close (September 2023)

Our monthly financial results do not occur in a vacuum. They are the product of various economic, social, political, and other macro-environmental forces that regularly combine with business strategy to yield a profit or loss. Unfortunately, the demands of daily finance and accounting work often disconnect us from the "bigger picture." This webinar will help healthcare leaders keep their finger on the pulse of change and put their monthly operating results into context. Monitor the latest news and trends in healthcare finance. Identify ways to narrate your business performance for a larger audience.

Oct 12: Optimize Revenue Integrity & Improve Payer Alignment with AI

A recent survey from the American Hospital Association found that 89% of respondents

experienced an increase in payment denials between 2017 and 2020. Despite access to various tools, improved processes and new technology, healthcare organizations across the country are struggling to gain visibility into missed inpatient reimbursements and level-of-care denials. In this session, learn how objective, AI-driven insights can strategically align revenue cycle and utilization review teams to streamline hand-offs, ensure appropriate reimbursement and reduce the back-end delays associated with avoidable denials while identifying collaboration and automation opportunities that exist between providers and payers. Sponsored by: XSOLIS

Oct 17: Optimizing ED and Trauma Center Financial Performance

Hospitals face numerous operational and clinical challenges in both their emergency department and trauma centers that in turn create significant financial implications. This webinar provides insight into how hospitals are avoiding the high cost of operational inefficiencies and billing/coding errors that prevent optimal financial performance. Learn firsthand from two emergency department and trauma center industry experts who have partnered with hundreds of health systems to pinpoint those key problem areas, define the course corrections and then execute on driving change to ensure performance improvement leads to significant financial gains. Sponsored by: Peregrine Health Services, LLC

Oct 19: Balancing Care and Costs: Solutions to Tackle Staff Burnout

The healthcare industry has been significantly impacted by staff burnout and workforce shortages. Without the right people in place throughout the healthcare enterprise, operations and patient care can become compromised, ultimately leading to financial strain. As recruitment costs rise and staff retention falls, learn from healthcare experts at Jefferson Health on how HR strategy and technology can enhance the employee lifecycle to create a financially resilient healthcare enterprise. Sponsored by: Premier, Inc.

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