

western pennsylvania chapter

Keep reading to learn about the latest news in Healthcare, Finance, and WPHFMA this week!

Healthcare Finance 101 501 Penn Avenue, Pittsburgh PA

September 22, 2023

Many of our healthcare departments work in silos. With so much time spent working with your head down, you never have a chance to really understand what everyone else is doing - and why that matters to the health system and to you. Whether your career in healthcare finance is firmly established or you are still finding your way, this event will provide insight into multiple aspects that help make up your finance department.

Check out the agenda to learn more about our full slate of topics/presenters.

With admission fees of \$35 (non-members) & \$30 (members) - you're not going to want to miss this one!

One Week From Today - Register Now!

News From Our Region

Western Pennsylvania
Healthcare Providers
Recognized in Forbes America's
Best Employers By State

A Hackathon Sponsored by the University of Pittsburgh School of Pharmacy

<u>Primary Care Transformation: A</u> Team-Based Care Model

Sempre Health Raises \$15M in Series B Financing to Improve Medication Affordability

National News

Will Walgreens look to hospitals for new CEO?

Radiology Business
Management Association warns
CMS that Specialty is Reaching
a 'Tipping Point'

Three Outstanding Questions
About CMS's Ambitious New
AHEAD Model

Bipartisan Legislation Seeks to Increase Healthcare Price Transparency <u>Legislation to Enhance Healthcare Pricing and Billing Transparency Takes a Big Step Forward in the House</u>

<u>Published Data Quantify How Cost Increases will Continue to Affect the Healthcare Industry Next Year</u>

Money Received Through the Provider Relief Fund Could be at Risk as Audits Ramp Up

Live Webinars

Sep 19: Misconceptions in the Healthcare Industry Around the ERC

Healthcare organizations saw some of the greatest impacts during the pandemic, but many have yet to realize the full potential of the employee retention tax credit, released under the CARES Act. This webinar will review how healthcare facilities can claim the Employee Retention Credit before the program ends in 2025. Attendees will discover the truth behind common misconceptions and gain a comprehensive understanding of eligibility requirements. Topics covered include the Employee Retention Credit timeline, how to select the right advisor, the benefits of seeking a second opinion, and how to protect their claim with tax insurance. Sponsored by: EZ-ERC

Oct 4: The Big Picture: Month-End Close (September 2023)

Our monthly financial results do not occur in a vacuum. They are the product of various economic, social, political, and other macro-environmental forces that regularly combine with business strategy to yield a profit or loss. Unfortunately, the demands of daily finance and accounting work often disconnect us from the "bigger picture." This webinar will help healthcare leaders keep their finger on the pulse of change and put their monthly operating results into context. Monitor the latest news and trends in healthcare finance. Identify ways to narrate your business performance for a larger audience.

Oct 12: Optimize Revenue Integrity & Improve Payer Alignment with AI

A recent survey from the American Hospital Association found that 89% of respondents experienced an increase in payment denials between 2017 and 2020. Despite access to various tools, improved processes and new technology, healthcare organizations across the country are struggling to gain visibility into missed inpatient reimbursements and level-of-care denials. In this session, learn how objective, AI-driven insights can strategically align revenue cycle and utilization review teams to streamline hand-offs, ensure appropriate reimbursement and reduce the back-end delays associated with avoidable denials while identifying collaboration and automation opportunities that exist between providers and payers. Sponsored by: XSOLIS

Oct 17: Optimizing ED and Trauma Center Financial Performance

Hospitals face numerous operational and clinical challenges in both their emergency department and trauma centers that in turn create significant financial implications. This webinar provides insight into how hospitals are avoiding the high cost of operational inefficiencies and billing/coding errors that prevent optimal financial performance. Learn firsthand from two emergency department and trauma center industry experts who have partnered with hundreds of health systems to pinpoint those key problem areas, define

the course corrections and then execute on driving change to ensure performance improvement leads to significant financial gains. Sponsored by: Peregrine Health Services, LLC

Oct 19: Balancing Care and Costs: Solutions to Tackle Staff Burnout

The healthcare industry has been significantly impacted by staff burnout and workforce shortages. Without the right people in place throughout the healthcare enterprise, operations and patient care can become compromised, ultimately leading to financial strain. As recruitment costs rise and staff retention falls, learn from healthcare experts at Jefferson Health on how HR strategy and technology can enhance the employee lifecycle to create a financially resilient healthcare enterprise. Sponsored by: Premier, Inc.

Oct 31: Financial Impact of Remote Care Management - Case Study

Healthcare leaders and organizations are uniquely positioned to embrace innovation and focus on creative ways to reduce hospital length of stay (LOS). This webinar describes how a simple concept of moving "functions" of care management remotely produced improved outcomes in areas not initially anticipated, resulting in more than just a financial return on investment. Learn firsthand from a healthcare organization and a revenue cycle provider as they take you through a case study and share how they were able not only to reduce LOS but also to increase retention, maximize bed capacity and ensure efficient patient throughput. These strategies will enable your organization to provide positive patient, staff and organizational outcomes. Sponsored by: AMN Healthcare

Nov 1: The Big Picture: Month-End Close (October 2023)

Our monthly financial results do not occur in a vacuum. They are the product of various economic, social, political, and other macro-environmental forces that regularly combine with business strategy to yield a profit or loss. Unfortunately, the demands of daily finance and accounting work often disconnect us from the "bigger picture." This webinar will help healthcare leaders keep their finger on the pulse of change and put their monthly operating results into context. Monitor the latest news and trends in healthcare finance. Identify ways to narrate your business performance for a larger audience.

Follow HFMA Western Pennsylvania Chapter on Facebook and LinkedIn to receive the latest healthcare news, event announcements, and more!





visit us online at <u>www.hfma.org/chapters/region-3/western-</u> <u>pennsylvania</u> to learn more!

Platinum Sponsors













Gold Sponsors











Silver Sponsors















Click here to meet our sponsors and learn how you can support Western Pennsylvania HFMA!

Healthcare Financial Management Association - Western Pennsylvania Chapter | Monongahela Valley Hospital, Inc. , 1163 Country Club Road , Monongahela, PA 15063

Unsubscribe westernpa@hfma.org

Update Profile |Constant Contact Data Notice

Sent bywesternpa@hfma.orgpowered by

