

western pennsylvania chapter

Keep reading to learn about the latest news in Healthcare, Finance, and WPHFMA this week!

WPHFMA Holiday Event

Stay tuned for final date

Treesdale Golf & Country Club Gibsonia, PA 15044

Annual Medicare Update Seminar

Sponsored by Center for Healthcare Solutions and Western PA Chapter of HMFA

October 27, 2023

RLA LEARNING AND CONFERENCE CENTER 850 Cranberry Woods Dr, Cranberry Twp, PA 16066

Get Tickets Now

Better Together - ACHE of Western PA Networking Happy Hour

Thursday, November 30, 2023

Wigle Whiskey Distillery 2401 Smallman Street Pittsburgh, PA 15222

Get Tickets Now

<u>UPMC Vision Institute Opens</u> <u>Urgent Eye Care Clinic</u>

Pennsylvania Insurance
Department Announces 2024
Health Insurance Rates

<u>UPMC Honored by AMA for</u> <u>Promoting Well-Being of Health</u> <u>Care Workers</u>

<u>Independence Health System</u> <u>Integrates Patient-Centered</u> <u>Approach to Breast Cancer Care</u> Explainer: Why Are Kaiser Permanente Healthcare Workers on Strike?

<u>Tensions High as Medicare</u> <u>Drug Negotiations Advance</u>

High Rates of Prior
Authorization Denials by Some
Plans and Limited State
Oversight Raise Concerns About
Access to Care in Medicaid
Managed Care

Why Walmart Isn't Partnering with Hospitals - Yet

HFMA News

<u>Insights on Population Health Management Challenges Through the Eyes</u> of C-Suite Leaders

HFMA Opens Nominations for Key Volunteer Leadership Roles

<u>Update: Medicaid DSH Payment Cut Averted as House, Senate Pass</u> Short-Term Federal Funding

Live Webinars

Oct 12: Optimize Revenue Integrity & Improve Payer Alignment with AI

A recent survey from the American Hospital Association found that 89% of respondents experienced an increase in payment denials between 2017 and 2020. Despite access to various tools, improved processes and new technology, healthcare organizations across the country are struggling to gain visibility into missed inpatient reimbursements and level-of-care denials. In this session, learn how objective, AI-driven insights can strategically align revenue cycle and utilization review teams to streamline hand-offs, ensure appropriate reimbursement and reduce the back-end delays associated with avoidable denials while identifying collaboration and automation opportunities that exist between providers and payers. Sponsored by: XSOLIS

Oct 17: Optimizing ED and Trauma Center Financial Performance

Hospitals face numerous operational and clinical challenges in both their emergency department and trauma centers that in turn create significant financial implications. This webinar provides insight into how hospitals are avoiding the high cost of operational inefficiencies and billing/coding errors that prevent optimal financial performance. Learn firsthand from two emergency department and trauma center industry experts who have partnered with hundreds of health systems to pinpoint those key problem areas, define the course corrections and then execute on driving change to ensure performance improvement leads to significant financial gains. Sponsored by: Peregrine Health Services, LLC

Oct 19: Balancing Care and Costs: Solutions to Tackle Staff Burnout

The healthcare industry has been significantly impacted by staff burnout and workforce shortages. Without the right people in place throughout the healthcare enterprise, operations and patient care can become compromised, ultimately leading to financial strain. As recruitment costs rise and staff retention falls, learn from healthcare experts at Jefferson Health on how HR strategy and technology can enhance the employee lifecycle to create a financially resilient healthcare enterprise. Sponsored by: Premier, Inc.

Oct 31: Financial Impact of Remote Care Management - Case Study

Healthcare leaders and organizations are uniquely positioned to embrace innovation and focus on creative ways to reduce hospital length of stay (LOS). This webinar describes how a simple concept of moving "functions" of care management remotely produced improved outcomes in areas not initially anticipated, resulting in more than just a financial return on investment. Learn firsthand from a healthcare organization and a revenue cycle provider as they take you through a case study and share how they were able not only to reduce LOS but also to increase retention, maximize bed capacity and ensure efficient patient throughput. These strategies will enable your organization to provide positive patient, staff and organizational outcomes. Sponsored by: AMN Healthcare

Nov 1: The Big Picture: Month-End Close (October 2023)

Our monthly financial results do not occur in a vacuum. They are the product of various economic, social, political, and other macro-environmental forces that regularly combine with business strategy to yield a profit or loss. Unfortunately, the demands of daily finance and accounting work often disconnect us from the "bigger picture." This webinar will help healthcare leaders keep their finger on the pulse of change and put their monthly operating results into context. Monitor the latest news and trends in healthcare finance. Identify ways to narrate your business performance for a larger audience.

Nov 2: 10 Ways to Accelerate Your Claims

Is your organization struggling to get money in the door? If you're in healthcare, the answer is yes. It's time to accelerate your payment period. This webinar will offer revenue cycle best practices for improving your overall claims process, with strategies from the front desk to the back office. Learn how to analyze your revenue cycle holistically and concentrate your efforts on strategic areas of improvement — getting the right information at the right time, decreasing errors and denials, sending out cleaner claims, focusing on smarter follow-up, reducing the number of touches. You know your processes better than anyone. This webinar will help you make them even more effective and efficient. Sponsored by: AKASA

Nov 16: Navigating Denial Prevention: Insights for Impactful Results

In the realm of denial management, 31% of healthcare finance professionals say they prioritize denial prevention, yet this isn't where they allocate the bulk of their revenue cycle resources. Due to the persistence of outdated technology and predominantly manual processes, claim denials remain a pervasive industry challenge. Left unaddressed, these denials can result in an average loss of up to 5% of net patient revenue. To proactively manage denials, healthcare organizations must establish a robust strategy that integrates the right insights, tools and resources to effectively stay ahead of this issue. Sponsored by: Waystar



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