

Happy Patients Pay; Delivering a Positive Patient Experience in the Revenue Cycle

Master Class Presented by:

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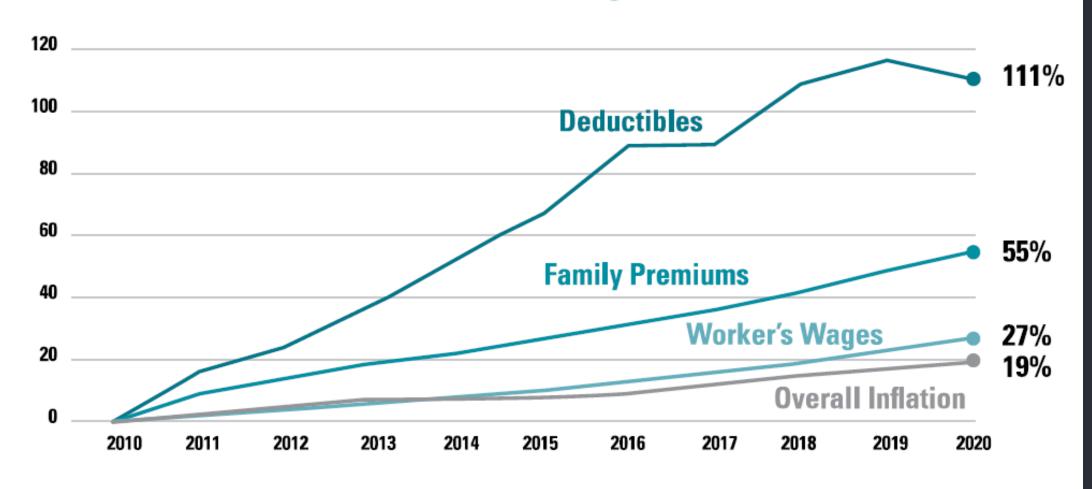








Employer Premiums and Deductibles Have Risen Much Faster than Wages Since 2010



Your Patients are Talking



Pre-Hospitalization

Website, patient portal, call center, CRM, social media, scheduling, admissions, 2nd opinion, referrals



Hospitalization

Non-clinical experiences: Patients, family, friends, parking, food service and HCAHPS Experiences



Post-Hospitalization

Revenue cycle - claims, financial assistance, statements, payment options, and collections, scheduling, therapy, follow-up appointments

Unsatisfied patients are unmotivated to pay



Unsatisfied patients don't return or refer, and influence others with their negative experiences

Your Patients are Talking



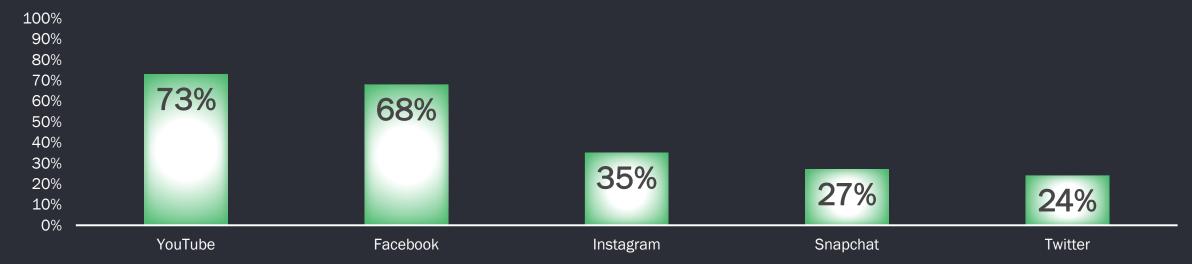








% ADULTS IN UNITED STATES



Is Customer Service a Lost Art?



The Patient Experience



The sum of all **interactions**, shaped by an organization's **culture**, that influence patient **perceptions**

across the **continuum** of care.

THE BERYL INSTITUTE

Financial Impact of the Patient Experience











Of patients who are fully satisfied with the billing and collections experience will return to the same provider.



Patients who are dissatisfied with the billing and collections experience are **twice as likely not to recommend** healthcare providers.



Of patient who are very dissatisfied with the billing and collections experience will not return to the same provider.



Reduction of payment in full by patients who are not satisfied with your billing process.



The Serial Position Effect

The tendency of a person to recall the first and last items in a series the best.

The Patient Experience

Registration
Pre- Authorization
Estimating
Collecting Co-Payment









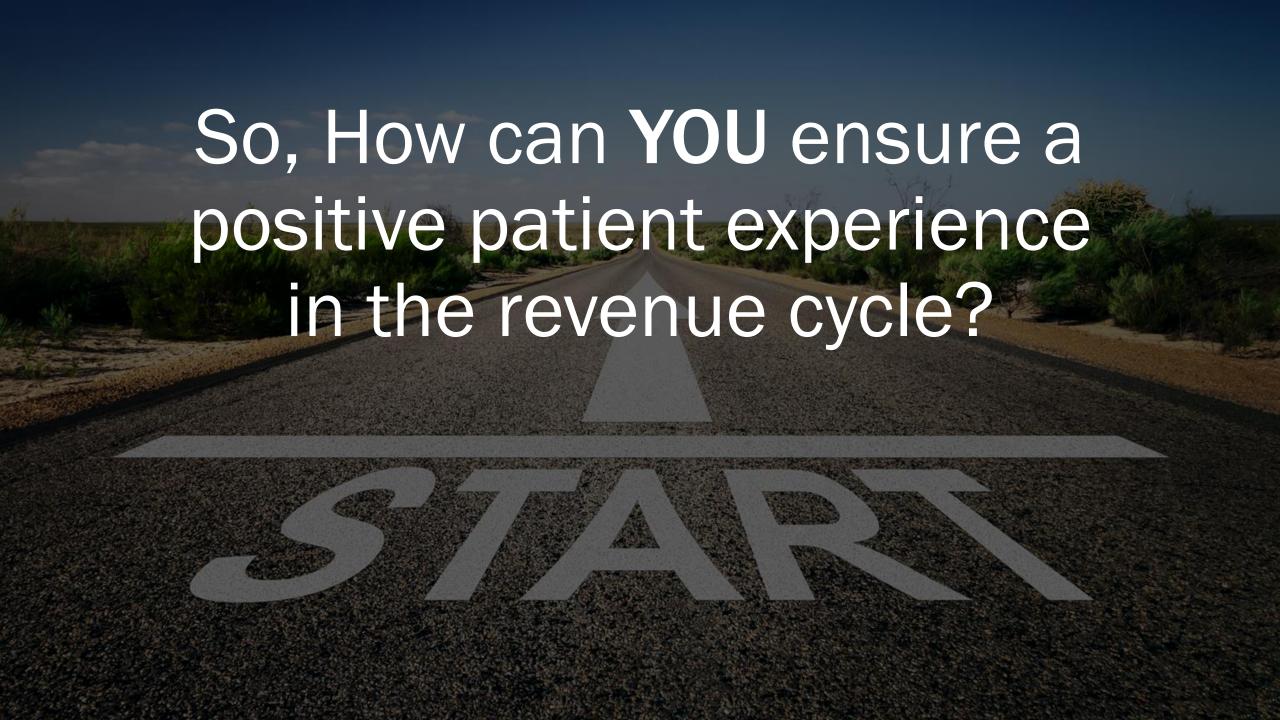
Billing
Payment Posting
Consumer Inquiries
Collections























Best Companies Group Modern Healthcare **Top 6%** agencies nationwide





Remember the Basics

Treat patients with dignity, respect and care

Using the patient's name and providing a summary of their visit or call

Good old-fashioned pleasantries go a long way toward ensuring comfort level



Educate the Patient

Payment Policy

They will be expected to pay for all patient responsibilities including:

- Co-pays
- Deductibles
- Co-insurance

Balances

Current outstanding balances

For all patients with same guarantor

Payment Options

- Credit
- Online

Debit

Phone

• HSA

Mail

- FSA
- Check
- Cash



Compassion

