## **Transforming Healthcare through AI integration**

## hfma



washington-alaska chapter

## Speakers



Healthcare renowned industry leaders



Rajashree Varma Founder | CEO



Microsoft



**Neil Jordan** Strategic Advisor | Investor



## Patients dissatisfaction with existing healthcare

**Patient Challenges** 



## Health Workforce Burnout & Talent Shortage

Carlos D

Provider Challenges



35-54%	Clinicians are burnt out due to shortage <sup>1</sup>		
15M	Shortage of workforce by 2030 <sup>2</sup>		
70%	Time wasted on Data Ingestion <sup>3</sup>		

## Changing requirements make adoption difficult



#### Payor Challenges

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			Тор 40	Payors ac for modern	knowledged ne n tech <sup>1</sup>	ed
			41%	Challenges Analytics a value-base	s with Data & are preventing ed care <sup>2</sup>	
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## AI & Healthcare Trends

Exponential opportunities





Generative AI opportunities <sup>1</sup>
Market size growth
expected at a CAGR (2023- 2030) <sup>2</sup>
Global Pharmaceutical
Market by 2024 <sup>3</sup>
HIS Oras have/or planning
Al Strategy <sup>4</sup>

## **Violating Patient Privacy is costly**



Hefty Financial and Reputational Repercussions

# 





80% Customers prefer privacy over cost<sup>1</sup>

33% A

Ransomware Attack<sup>2</sup>

\$10.1 M Average cost of Data Breach<sup>3</sup>

## Al is unlocking powerful healthcare use cases



Across spectrum of players in healthcare industry

Provider	Payor	Pharma	MedTech		And more			
Patient	Member	mber Drug Product design hts and development and service alization and discovery innovation	Product design		Simplified data analytics			
and support	personalization		and discovery innovatio	L	Automated quality assurance			
Clinical	Provider	Clinical Provider Medical and	Medical and	Provider Medical and Manufacturing	Manufacturing	Manufacturing	L	Medical chatbots
and content triage	management	review	optimization	L	Genomic data analysis			
Ambient	Operational	Clinical trial	Quality control and preventative maintenance	L	<b>Radiology workflows</b>			
intelligence	automation	management						

\*Generative AI does not always provide accurate or complete information. Customers/partners will need to thoroughly test and evaluate whether an AI tool is fit for the intended use and identify and mitigate any risks to end users associated with its use. Customers/partners should thoroughly review the product documentation for each tool.

## **Using AI for Predictive Care Guidance**



Accelerate & ensure quality diagnostics for improved health, safety & lower costs







Al allows febrile individuals to be **reliably identified** 

& triaged for individualized care guidance

#### **Contact-free**

diagnosis & proactive intervention based upon predictive risk modeling

#### Easily identify

those in need of guided care based upon presenting symptoms & personal history

## Transforming Healthcare



Technology & Healthcare partners will play a huge role in reducing costs



processes

datasets

## Adopting AI can be challenging

Categorizing the challenges will help to address them strategically



### Data Complexity

- Sensitive data needs increased protection
- **Poor data quality** and inconsistent semantics
- Large volumes of siloed proprietary data across organization
- **Rise in third-party** handling of sensitive data.



#### Technology & Skill Gap

- Mix of hybrid, on-premises, and cloud environments
- Use of legacy systems
- Lack of interoperability and integration across systems
- Constant workforce turnover
- Gap in competency and skill in Al
- Regional language and version
  support



### Compliance and Security

- Need for Continuous compliance with regulations like HIPAA and GDPR
- Must enable secure data sharing internally & externally
- Need to protect sensitive data across devices, including BYO
- High cost of failure



What additional obstacles come to mind for adopting AI in healthcare?

## **Strategic Approach to Adopting AI**

Prioritize based on your need and strengths / weaknesses methodically



#### Data Complexity

- **Data Integration:** Integrate diverse data sources for complete patient insights.
- Data Quality Assurance: Implement/ maintain data accuracy and integrity.
- Data Governance: Establish protocols for data access, sharing, and privacy compliant with regulations.
- Data Scalability: Design reliable & capable systems
- Data Interoperability: Promote interoperability among healthcare systems for seamless data exchange.
- Process Mining: bridge and capitalize on intradepartmental gaps.



#### Technology & Skill Gap

- Al Skill Development: Invest in training
- **Collaborative Partnerships:** Partner with AI experts and tech firms to fill internal skill gap.
- **Continuous Learning Culture:** Embrace continuous learning for evolving Al technologies and practices.
- Agile Development Practices: Iteratively develop and deploy AI solutions, promoting adaptability and innovation.
- **Talent :** Attract top AI talent and Change Management agents to promote Responsible AI adoption, DEI



#### Compliance and Security

- **Regulatory Compliance:** Stay ahead in HIPAA and GDPR compliance.
- Data Encryption: Use encryption to protect patient data at rest and in transit.
- Access Controls: Implement authentication to prevent unauthorized access to healthcare data.
- Auditing & Monitoring: Track data access and usage for accountability and compliance.
- **Incident Response Plan:** Develop and test incident response plans to manage data breaches effectively.



## Al Cost Impact



Initial investments yield long-term advantages.



#### Data Complexity

Initial higher cost

✓ Effectiveness offset expenses



#### Technology & Skill Gap

Investment in training & partnerships
 ✓ Long term sustainability & innovation



□ Significant resources

✓ Robust measures mitigate costly data breaches



High due to investments in infrastructure, evolving technology, gap in talent and skill



Cost savings through enhanced efficiency, patient outcomes, and decreased administrative overhead

## **Microsoft Responsible AI Principles**

worst-case scenario.



#### Discovering solutions worthy of trust

#### Fairness

Al systems should treat all **stakeholders equiably** and should be **unbiased**.

#### **Transparency**

Al systems and their output should be understandable to relevant stakeholders.

#### Accountability

The people who design and deploy AI systems must be accountable for how their systems operate.



ensure privacy rights.

**everyone**, regardless of ability, and engage people by asking feedback.

## Partnering to strengthen your security posture



Operational partnership between Cloud Hyperscaler and you

### **Microsoft responsibilities**

- Foundation of trust and security
- Best-in-breed security controls, monitoring, and protections



- · Ownership over your data and all user identities
- Securing on-premises resources
- Maintaining security of the cloud components you control

## Healthcare Opportunities and AI Benefits



#### Everyone wins !~

- Patients and their families benefit from an enhanced care experience
- Clinicians have the right information at the right time for diagnosing and treating patients
- Health Providers harness the power of data, via preventive and precision medicine initiatives, to manage population health and save lives
- Real wins into pre-clinical back office to help optimize processes, interoperability of basic data
- **Researchers** discover **new patterns and associations** by combining complex data sources together
- Health Authorities safeguard health workers by preventing the risk of burnout



Data Curation and Unification



Claims and Back Office Automation



Predictive analytics & forecasting

## **Claims Management using AI**

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Opportunity for Huge Improvements and Savings

\$260B	Cost to hospitals on claim denials annually <sup>1</sup>	
\$6B	Loss per year from data breach <sup>2</sup>	
\$68B	Fraud cost impact on healthcare payers <sup>3</sup>	
\$17B	Estimated saying by eliminating errors in claims <sup>4</sup>	

# 85%

Improvements in claims processing using Al<sup>5</sup>

## **Using AI for Data Curation & Claims Automation**



Make hand-written prescriptions actionable with a high degree of confidence & accuracy







Classify and digitize unstructured documents with AI to permit data-driven **actions & insight** that scales

Transform millions of unstructured prescriptions claims into **actionable data in minutes** – even handwritten ones Expedited **approvals** processes for claims & reimbursements





#### Minimum Annual Savings for All Hospital Sizes



**Employees Productivity** 

\$1.5M+

#### Save More as You Expand!

"Vendor approval process contracts now takes 30 - 40 days compared to manual process which took 140-160 days. Timely notifications helped not miss the deadlines for contracts / compliance which could have created penalties for more than \$500K+ in fines "

- Laura A.



## **Alignment to UN SDG goals**



Start early before it becomes a mandatory requirement !



## It is just beginning ....



Internet has drastically lowered the cost of information transmission; AI will lower the cost of cognition

#### Paul Hudson, CEO of Sanofi

"How AI eliminates "unglamorous work" and speeds up operations while collaborations across competitors can dramatically boost sustainability."

#### Jeetu Patel, EVP Cisco

"There will be only two kinds of companies in the world. There will be companies that are AI forward and then there will be companies that are irrelevant"

Karim R. Lakhani, Harvard Business School Professor

"AI Won't Replace Humans — But Humans With AI Will Replace Humans Without AI" Harvard Article









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## **Using AI for Smart Personalized Care**



Help screen patients for potential COVID-19 infection and care







Service patients in real-time, **any time**, on any device & through any digital channel with AI – take immediate action if necessary

Effectively **screen patients** for COVID-19 infection & care using a spoken or written conversational interface Deliver increased **access to care**, better care, and lower costs to ensure healthier population